



MoneyMob Talkabout

ANNUAL REPORT 2018 – 2019

Acknowledgment

MoneyMob Talkabout acknowledges the Aboriginal and Torres Strait Islander peoples of this nation. We acknowledge the traditional custodians of the lands on which our organisation is located and where we conduct our business, the Arrernte and Anangu people. We pay our respects to their ancestors and elders, past, present and emerging. MoneyMob Talkabout is committed to honouring Australian Aboriginal and Torres Strait Islander peoples' unique cultural and spiritual relationships to the land, waters and seas and their rich contribution to society.



TABLE OF CONTENT

<u>Our Vision and Service Area</u>	2/3
<u>Our Performance</u>	4
<u>Chairperson's Report</u>	5
<u>Our Board and Our Focus</u>	6/7
<u>Managing Director's Report</u>	8
<u>Our Values</u>	9
<u>Corporate Services Manager</u>	10/11
<u>Financial Counselling and Capability</u>	12
<u>Client Quotes</u>	13
<u>No Interest Loans Scheme (NILS)</u>	14/15
<u>Pukatja Office</u>	16
<u>Special Projects</u>	17/18
<u>Treasurer's Report</u>	19
<u>Financial Statement</u>	20-36



Our Performance

- 2910 client sessions with 441 individual clients (25% of the adult population)
- 241 clients with increased financial knowledge and skills
- 3rd busiest tax help centre in Australia
- More than \$215,000 worth of debt waived or written off
- 33 new NILS loans and a total of 43 loans during the period
- Payment plans established for over \$82,000 worth of debt
- Debt reductions, payouts and refunds of over \$69,000
- Remote pop up bank with Westpac and RASAC in April 2019



CHAIRPERSON'S REPORT

More than three years have now passed since MMT became an independent non profit organisation and it is a privilege to be part of the journey of the organisation as it grows stronger each year. This year we welcomed a new board member, Tania Liddle. Tania diversifies the skills of the board and deepens our cultural competence with experience in the volunteer sector.

During the second half of the year the board took two days out of their busy schedules to deliberate the future direction of the organisation over the next five years and developed a strategic plan for the organisation that outlines our passion for improving the financial situation of Aboriginal people in Central Australia.

I would like to acknowledge the contribution of all the board members who give their time freely to guide, watch and support the development of MoneyMob. Without their efforts we would not be able to do our work. The team of courageous staff who battle not only the heat and tough conditions but who call out discrimination, scammers and those who profit from other people's misfortune whilst maintaining a constant presence and safe place for people to come to receive relief from financial pressures. You all do amazing work.

I hope as you read this report outlining the years achievements, you too can say a quiet thank you to this amazing team of people.

Sincerely,
Nerida Nettelbeck
Chairperson



MoneyMob
Board Strategic
Workshop in
Alice Springs,
February 2019

Our Board

Peter Riley
Treasurer



Nerida Nettelbeck
Chairperson



Karen Field
Ordinary Director



Carolyn Cartwright
Managing Director



Tania Liddle
Ordinary Director



Sandra Marty
Ordinary Director



Our Focus

Aboriginal people are equal partners in and co-creators of our practice. We advocate, influence, deliver services, build and share knowledge to tackle inequality.



MANAGING DIRECTOR'S REPORT

In 2018-2019, we recorded approximately \$862,113.71 worth of debt with 122 individual clients (only two of whom were non-Anangu). This equates to an average of \$7,066.50 per client. While this might not sound like much to those of us with a mortgage, bear in mind that the 2016 Census recorded the median weekly personal income in the APY Lands as \$283 – or \$14,716 per year. A personal debt of \$7,066.50 would equate to around 48% of that annual income, and leave precious little to live on. That's one of the reasons why, in our Strategic Plan 2019-2024, we have set a (modest) goal of reducing client debt by 5% on the baseline we find in 2019/20. The challenge is now before us, to find long-term sustained ways of achieving debt reduction for Anangu.

The biggest category of debt for Anangu was telco debt, which we have learned over the last 18 months has created significant financial hardship for remote Indigenous people all around Australia. In many cases we found Anangu were sold products and services before there was mobile coverage in their community, and it would have been obvious to salespeople that most did not understand (and could not afford) what they were purchasing. Accessible telecommunications are fundamental to life in remote Australia; to keep in touch with family spread across a huge geographic area, and to undertake transactions critical to livelihoods such as banking and complying with Centrelink requirements. The cost of access to telecommunications should not be to further impoverish Indigenous people.

Our data also revealed that Anangu continue to need significant support to interact with Centrelink. More than 31% of Anangu we saw in this financial year (139 of the 441 individual clients) needed some assistance to navigate the system. With limited opportunities for employment, most Anangu families rely on income support in some way, but the systems that are supposed to facilitate this access do not cater to their needs.

As in previous years, we saw the delivery of another Closing the Gap report with most targets off track, and the annual hand-wringing exercise about continued failures. Indigenous leadership and input will hopefully improve the process and outcomes from here on in, but there's simple things that could be done immediately. An obvious first step would be to recalibrate systems to prioritise caring for people – rather than centering them on profits and penalty regimes.

Sincerely,
Carolyn Cartwright
Managing Director



Our Values

Courage

We are committed to advocating strongly for change and confronting injustice.

Integrity

Honesty, openness, accountability, fairness and inclusiveness must be at the core of everything we do and are.

Insight

We take reasoned action grounded in our organisational knowledge, evidence and ethics; wisdom of the people, organisations and communities working alongside us; current thinking and research about what works nationally and internationally.

Empowerment

We work to support ATSI people to exercise their agency in their ongoing struggle for autonomy, rights, opportunities and recognition of the inherent value of their culture and communities.

Innovation

We are an enterprising and agile organisation, motivated to continually improve, adapt and develop inventive solutions that create value and are valued by people.

CORPORATE SERVICES

Another year passes and I am again surprised by the output of this powerful little team. Some of our accomplishments this year have been;

Governance

Continually building on and bolstering our governance as a 3.5 year young non-profit organisation. The board volunteered their time and committed to refreshing the strategic plan in a workshop in February 2019, resulting in a document that provides strong guidance to the organisation over the next five years to 2024.

Staff Team

Our staff travelled around 43,850 kilometres across the APY Lands and Oodnadatta this year. Our team structure changed with the addition of;

- No Interest Loans Scheme and Financial Capability Worker who started in May 2019
- Community Engagement officer for Phase 2 of our Loans and Phones Project which started in March 2019
- Administration Trainee Officer, Veronica James, who started in February 2019

In 2018 – 2019
we employed
31 staff

Male
19%

Female
81%

Aboriginal or
Torres Strait Islander
61%



Veronica James has quickly become a valued part of the team – it feels like she has been here for well more than 5 months. We are very proud of her work and excited that she is part of our team.

Veronica's studying a Certificate IV in Administration. Although she has had a lot to learn about our organisation and what we do, she has picked up tasks really quickly and is a welcoming first point of contact for our clients and other stakeholders.

Information, Communication and Technology

In April this year we joined LinkedIn to share our work more broadly. It has been a great platform for networking and advocating on issues such as the cashless welfare card and #raisetherate. Visit our page <https://www.linkedin.com/company/moneymob>. We furthered our entry into the digital world with new cloud based VOIP phone system in the Alice Springs office and implementing better operational cyber security protocols which will continue into 2019/20.

Our other notable achievement has been the continued development of our staff learning portal. The portal is designed to take staff step by step from induction through to our corporate training obligations and requirements. This has been an invaluable tool in the customisation of training content including working with Interpreters to translate organisational policies into Pitjantjatjara to benefit Anangu staff to comprehend sometimes complex and new concepts. The portal allows for better staff engagement in training and oversight of training progression.

We will continue to build on this and implement similar training modules for new board members to understand NFP governance and the responsibilities of their roles.

Sincerely,
Kylie Roberts,
Corporate Services Manager



Pukatja Council Office

FINANCIAL COUNSELLING AND CAPABILITY

The work of financial counsellors is not generally well understood. But it can be life changing. This year during an outreach trip, MoneyMob Financial Counsellor William Santo met a middle aged woman living in remote South Australia. Although she has a partner she had been living homeless since 2017, as he works and lives at a distance from her. The woman was not receiving any income because her partner earned too much so she didn't qualify for any Centrelink benefits. She received a small allowance from him of approximately \$500 dollars per month, and struggled to make ends meet. She had worked in professional roles previously, but lost her job because of a combination of mental, chronic health and substance abuse issues. Her health is so poor she is not able to work again. She was in significant debt – more than \$50,000 – which included car and personal loans, credit cards and more.

William started working with the client and had around \$26,000 worth of debts waived. He was able to have her car loan deferred on hardship grounds while he worked out a plan of action with her. He helped the client to apply for her Total and Permanent Disability (TPD) insurance through her super fund – a significant sum. Once this is approved, she intends to pay off her car loan and buy a house, which will give her some stability for the first time in a long time. MoneyMob is really happy that she has some hope after a long period of struggling!



MoneyMob outreach at the Amata Community, Family Wellbeing Centre



Some quotes from our clients ...

”

When we starving we go to MoneyMob to help us, money tjuku tjuku, MoneyMob help me a lot. I appreciate it uwa.

MoneyMob are good helper for Anangu, we have no food and big money problems.

I have a lot of people and family, sometimes I get a bit of money for food for family but we run out, get hungry. MoneyMob helped get a new key card and I only use it for food ...

MoneyMob
good helper,
for everybody,
every Anangu

MoneyMob help with loans – fridge, washing machine ...We might ask MoneyMob to help, we get a loan from them and pay it back from Centrepay.

I had trouble with forms, I went to two different places, I don't know what to do. I thought I'll go to MoneyMob. Finished the form, got my license and I'm happy, pukulpa.

“

NO INTEREST LOANS

Meet Trevor Cleland, our resident storyteller, Financial Capability and No Interest Loan Scheme (NILS) officer. Trevor started in May 2019 and works across the APY Lands and Oodnadatta. He provides access to a safe affordable lending option and sought after consumer goods for low income earners. The experience of applying for a loan and providing supporting documents develops the skills and knowledge of clients who are usually new to the idea of formal credit applications. The NILS application process involves reviewing bank and income statements, bills and more to make sure the loan will not cause the client financial hardship. This stimulates conversation and learning about people's "money story" – a common term used by Anangu. We often find excess bank fees, suspicious deductions, and financial behavioural trends that the client may not be aware of. This "teachable moment" builds financial capability, and often goes hand in hand with other assistance such as setting up and learning internet banking, and referral to our financial counsellors to assist with significant debt and consumer contract issues.

Trevor says about his work:

"It is good when I have a backstory, of wanting to help a family member or child in a shared living situation, or making life comfortable by purchasing a bed and mattress for a grandchild who is coming to live with them. The work is both challenging and rewarding. NILS clients generally appreciate the concept of the NILS loan. It is also good to meet and interact with other service providers. I enjoy the travel and driving, as with clear blue skies most of the time, the scenery is breathtaking. Add to that, a camel or 23, horses, donkeys, and eagles, a multitude of species of birdlife, it is nature's wonderland, and a photographer's paradise"



Trevor Cleland and Carolyn Cartwright
at the National NILS conference

One of our most enthusiastic NILS customers has been Mrs Cheryl Stewart from Oodnadatta. Cheryl has purchased a washing machine, TV and set top box with NILS loans. She is already thinking about what she wants to get next: a new double bed. Cheryl says she has been telling everyone in her community about NILS, as a great way to get things they need. She likes that you don't have to pay too much in repayments, and observed that with other types of credit they take too much money out. Cheryl said **"I hope NILS is always there for Anangu."** Before her NILS purchases, Cheryl was using other people's washing machines for about a year, and she was worried about running up their electricity bills. Now she doesn't have to. She had also never had a big TV in her life, so is really excited to have a new one to watch rather than her small old square model.



Cheryl Stewart with the washing machine
she purchased through NILS

During 2018/19, MoneyMob had
32 clients with NILS loans



PUKATJA OFFICE

Service SA

Demand for support with Services SA transactions remains steady. In this financial year, we assisted around 76 individual clients, and processed around \$18,000 worth of payments on behalf of Services SA for license and registration renewals, proof of age cards, birth/death certificates and registration transfers.

Quote from Imitjala (Pantjiti) Lewis, Pukatja:

"I had trouble with forms, I went to two different places, I don't know what to do. I thought I'll go to MoneyMob. Finished the form, got my license, pukulpa, (I'm happy)."

Centrelink and Community Office

Shannon Khan started working in the Pukatja office in April 2019, bringing with her a wealth of knowledge from her 13 year career with Department of Human Services (Centrelink). Shannon's skillset and focus strongly align with MoneyMob's philosophy of encouraging clients to learn and gain independence in financial management. Shannon applies this in her daily work teaching people to engage with Centrelink, banks and others through using self-service tools like MyGov, internet banking and email. Shannon says:

"Since I started with Money Mob I have pushed for clients that have the skills to do most of their business through Self Service for banking and Centrelink (MyGov). When in the Centrelink Online Services I like to get Clients to check their own profiles. By doing this we can check that their addresses, both postal and residential are correct and any other details such as phone numbers and email addresses. While doing this, I had came across a lady who assumed she was getting the correct payment for her four children. We checked 'My Family' in the MyGov portal and discovered she was only getting payments for her three school aged children and not her baby who was under a year old. We put in a claim immediately and this was sorted out pretty fast, she was so happy. I've been encouraging clients to bring in their phones and/or tablets, as most devices now will save your passwords and also to use the free wifi available. This has been of great benefit. They will come in with their device to do things such as reporting or bank transfers, I guide them through it. After a few tries, they get more confidence and most are now doing it on their own"

Not only has Shannon been great for building community confidence, she is also often able to unpack complicated Centrelink rules and procedures for the MoneyMob staff. Thanks for taking one for the team Shannon!

Shannon Khan assisting clients in the Pukatja Office



Special Projects

HEALTHY MONEY, HEALTHY FAMILIES

The aims of this project were to work with Anangu from NPY Women's Council's Uti Kulintjaku (UK) mental health literacy group, to co-design strategies to address financial violence and humbug. Desired outcomes were to:

- upskill MoneyMob Talkabout staff members to work with clients who have complex needs/ history of trauma;
- to identify opportunities and strategies for early intervention;
- provide intensive support to families who may volunteer to participate and;
- to increase awareness amongst community leaders about financial abuse and violence

We held 3 workshops over 18 months with the UK group, and talked in depth about case studies, the law and other important concepts to try to unpack the difficult subject matter of this project. While we had covered a lot of ground by the end of workshop three, this is a conversation that could go on at length, as there are so many aspects to explore, address and understand.

The project was useful in providing new vocabulary and ideas for MMT to use in discussions with clients about financial scenarios. Further, it also clearly emerged that there is a line (although not clearly defined) which – when crossed – is considered by Anangu to be offensive and culturally inappropriate in relation to requests/demands for money. Elders/leaders within the group clearly said that it is not cultural for someone to plunder or steal the resources of other family members – particularly where they are elderly, disabled or vulnerable.

The UK group came up with some really creative suggestions to address some of the systemic issues which contribute to financial abuse for example the matter of people "booking up" under others' accounts when using the Bush Bus. They also proffered two cultural stories the "grasshopper" story and the "thorny devil" story, which can be used as analogies to talk about aspects of financial abuse. MMT will continue to look for opportunities to progress the ideas that came out of the workshops.

We are grateful to the Anangu who participated in the discussions and provided generous, rich insights. We are also thankful for the skilled interpreting assistance provided by Beth Mitchell and Kathy Tozer, without whom these discussions would not be possible; to Emma Trenorden from NPY who so ably coordinates the UK group; and to the SA Government for making the project possible.



Some of the participants from the Uti Kulintjaku Group.

L-R: Wanatjura Lewis, Pantjiti McKenzie, Anawari Mitchell and Teresa Nipper.

Special Projects

LOANS AND PHONES

The Loans and Phones Project was delivered in 2 phases (the first funded by ASIC and the second by Telstra) and provided financial literacy education on the APY Lands, to educate, raise awareness and develop skills in relation to the real cost and affordability of small amount credit and telephone contracts. The project aimed to empower vulnerable and disadvantaged community members with knowledge so they could avoid debt and further hardship and protect themselves against predatory financial operators.

MoneyMob collaborated with numerous service providers to deliver 73 information sessions in seven communities about mobile phone contracts and 37 information sessions about payday loans.

Payday loans were hard for Anangu to talk about. While people know they are an expensive and risky option, they are often a necessary evil to cover short-term cash flow issues, such as when families want to go on a holiday at Christmas/New Year.

In contrast, the community was really enthusiastic about the education sessions and materials provided about phones. They provided invaluable feedback as to how telco companies could improve their sales processes, including the need to use interpreters and reinforcing that salespeople should not take advantage of vulnerable customers. **80 individuals with debts** totalling approximately **\$427,865.00** were found in the APY Lands. Some individuals had debt with more than one company, or had multiple accounts and debts with the same company.

During the project, we had fantastic involvement from our community champions, who assisted us with connecting to the community, co-designing resources and scripts for posters and films. Anangu who worked on this project with us include:

- Valerie Cullinan
- Gina Williamson
- Nyanu Burton
- Anyupa Treacle
- Charmaine Buzzacott
- Barbara Moore
- Anne Thompson
- Kunmunara (Glenise) Brown

Community Champion Valerie Cullinan writing the script for a talking poster with Project Officer David Jedrzejczyk



TREASURER'S REPORT

I'm pleased to present the third set of audited special purpose financial statements for MoneyMob Talkabout.

The highlights of this report is the small surplus that adds to our equity and building of our financial security along with the increased revenue from the term deposits that were established late in the previous year. The audit report has been provided by Deloitte Touché Tohmatsu and is unqualified providing MoneyMob Talkabout with a clean bill of financial health.

During this financial year MoneyMob Talkabout secured the lease of the offices at 63 Todd Mall and sub lease part of the space to Matrix on Board Training Pty Ltd resulting in higher "other" income and changes to the classification of some office related expenses.

The current liquidity ratio is 1:24 compared to last years ratio of 1:13 which reflects the continued strengthening of the financial position of the organisation.

Sincerely,
Peter Riley
Treasurer



Funders & Partners



Australian Government
Department of Human Services



ASIC
Australian Securities & Investments Commission



REGIONAL
ANANGU
SERVICES
ABORIGINAL CORPORATION

Partnership in the
delivery of the Community
Administration Support
Officer (CASO) roles



Good Shepherd
Microfinance



Government of South Australia
Department of Human Services



Government of South Australia
Department of the Premier
and Cabinet

MONEY MOB TALKABOUT LIMITED

(Limited by Guarantee)

SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Money Mob Talkabout Limited

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

	<u>Page Number</u>
Index	1 / 20
Directors' report	2 / 21
Auditor's independence declaration	3 / 22
Independent auditor's report	4 / 23
Statement of comprehensive income	7 / 26
Statement of financial position	8 / 27
Statement of changes in equity	9 / 28
Statement of cash flows	10 / 29
Notes to the financial statements	11 / 30
Directors' declaration	16 / 35
Detailed income statement	17 / 36

MONEY MOB TALKABOUT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2019

The directors submit herewith the annual financial statements for the financial year.

Short and long term objectives

The objective for the current reporting period was to sustainably deliver contracted services for the benefit of relevant Anangu communities whilst expanding program reach as resources and capability permits.

The longer term objective is to recruit and support Anangu leadership to become board directors of Money Mob Talkabout Ltd.

The focus of Money Mob Talkabout Ltd's activities is to provide appropriately tailored financial literacy oriented services/resources and advocacy to alleviate distress, frustration, and helplessness derived from poverty and limited knowledge about financial dealings.

Principal activities

The provision of financial counselling, capability and resilience programs.

Directors

The names of the directors of the company during or since the end of the financial year are:

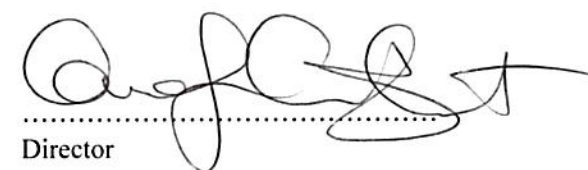
Name	Date appointed/resigned	Meetings Attended
Nerida Nettelbeck	Appointed 5 October 2015 to current (reappointed 20 Feb 2019)	5
Carolyn Cartwright	Appointed 6 October 2015 to current (reappointed 20 Feb 2019)	6
Peter Riley	Appointed 11 October 2015 to current (reappointed 20 Feb 2019)	5
Karen Field	Appointed 7 March 2016 to current	5
Sandra Marty	Appointed 24 May 2018 to current	5
Tania Liddle	Appointed 3 April 2019 to current	2
Stanley Windy	Appointed 19 June 2019 to current	0
Meetings Held		6

Winding Up

The total amount that members of the company are liable to contribute if the company is wound up is \$1.00 each.

Signed in accordance with a resolution of the directors.

On behalf of the Directors



Director

Alice Springs, 10 / 10 / 2019

The Directors
Money Mob Talkabout Limited
P O Box 3866
ALICE SPRINGS
0871

Dear Board Members

Money Mob Talkabout Ltd

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Money Mob Talkabout Ltd.

As lead audit partner for the audit of the financial statements of Money Mob Talkabout Ltd for the financial year ended 30 June 2019, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU

EDry
E Dry
Partner
Chartered Accountants

Alice Springs, 10 / 10 / 2019.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MONEY MOB TALKABOUT LTD

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report, of Money Mob Talkabout Ltd (the "Company") which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 7 to 16.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in note 1 and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MONEY MOB TALKABOUT LTD (continued)

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the Members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MONEY MOB TALKABOUT LTD (continued)

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU

EDry
E Dry
Partner
Chartered Accountants

Alice Springs, 17 / 10 / 2019.

Money Mob Talkabout Limited

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue from ordinary activities		1,011,576	1,076,181
Interest Income		7,227	836
Other Income		24,067	3,774
Service Fees		127,625	127,856
Total		158,919	132,466
Depreciation and Amortisation		(9,342)	(6,797)
Other Expenses		(410,566)	(449,658)
Employee Expenses		(723,417)	(697,109)
Surplus (Deficit) from ordinary activities		27,170	55,083
Total comprehensive income for the year		27,170	55,083

Money Mob Talkabout Limited

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 \$	2018
CURRENT ASSETS			
Cash assets	2	297,918	384,220
Receivables	3	46,814	24,742
Prepayments		44,741	20,422
TOTAL CURRENT ASSETS		389,473	429,384
NON-CURRENT ASSETS			
Rental Bond		2,088	-
Property, Plant and Equipment	4	16,269	15,022
TOTAL NON-CURRENT ASSETS		18,357	15,022
TOTAL ASSETS		407,830	444,406
CURRENT LIABILITIES			
Creditors and Accruals	5	111,618	115,691
Employee Provisions	6	82,953	61,460
Unearned / Unspent Grant Funds		119,045	200,211
TOTAL CURRENT LIABILITIES		313,616	377,362
TOTAL LIABILITIES		313,616	377,362
NET ASSETS		94,214	67,044
EQUITY			
Retained surplus		94,214	67,044
TOTAL EQUITY		94,214	67,044

Money Mob Talkabout Limited

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Accumulated funds \$	Total \$
Balance at 1 July 2017	11,961	11,961
Total comprehensive income for the year	<u>55,083</u>	<u>55,083</u>
Balance at 30 June 2018	67,044	67,044
Total comprehensive income for the year	<u>27,170</u>	<u>27,170</u>
Balance at 30 June 2019	<u><u>94,214</u></u>	<u><u>94,214</u></u>

Money Mob Talkabout Limited

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$ Inflows (Outflows)	2018 \$ Inflows (Outflows)
Cash flows from operating activities			
Receipts from grants and income received		910,406	1,258,791
Receipts from customers		252,203	140,700
Payments to suppliers and employees		(1,245,549)	(1,213,471)
Finance cost		-	-
	7	<u>(82,940)</u>	<u>186,020</u>
Cash flows from investing activities			
Payment for property, plant and equipment		(10,589)	(4,511)
Other Cash items from investing activities		7,227	836
Net cash used by investing activities		<u>(3,362)</u>	<u>(3,675)</u>
Cash flows from financing activities			
Other activities		-	-
Total Cash flows from financing activities		<u>-</u>	<u>-</u>
Net increase (decrease) in cash held		<u>(86,302)</u>	<u>182,345</u>
Cash at the beginning of the financial year		384,220	201,875
Cash at the end of the financial year	2	<u><u>297,918</u></u>	<u><u>384,220</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$

GENERAL INFORMATION

The organisation is a not-for-profit company limited by guarantee, incorporated and operating in Australia.

The organisation's registered office and principal place of business is:

16/63 Todd Street
Alice Springs
NT 0870

The financial statements were authorised for issue on the date of signature of the directors report.

1 SUMMARY OF ACCOUNTING POLICIES

Financial Reporting Framework

The company is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

The financial report has been prepared on the basis of historical cost and except where stated, does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The financial report has been prepared in accordance with the Corporations Act 2001, and the basis of accounting specified by all Accounting Standards and the disclosure requirements of Accounting Standard AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements' and AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Significant Accounting Policies

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

Adoption of New and Revised Accounting Standards

All new and revised Standards and Interpretations have been adopted in the current period. Their adoption has not had any significant impact on the amounts reported in these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective. These standard are not expected to result in any changes in recognition or measurement.

	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
Standard/Interpretation		
IFRS 15 Revenue from Contracts with Customers (and related clarifications)	01 Jan 2019	30 Jun 2020
IFRS 16 Leases	01 Jan 2019	30 Jun 2020
AASB 1058 Income of Not-For-Profit Entities	01 Jan 2019	30 Jun 2020
AASB 2016-8 Amendments to Australian Accounting Standards - Australian Implementation Guidance for Not-for-Profit Entities	01 Jan 2019	30 Jun 2020
AASB 2018-8 Amendments to Australian Accounting Standards - Right-of-Use Assets for Not-for-Profit Entities	01 Jan 2019	30 Jun 2020

Accounts Payable

Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.

Economic dependency

The company's principal income is derived from commercial contracts to deliver specific services to members of Anangu communities. It has DGR status and is capable of receiving tax-deductible donations. Currently, the dollar value of such donations is insignificant.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Operating receipts and payments in the statement of cash flows are stated inclusive of GST.

Income Tax

The company has received endorsement as an income tax exempt charitable institution under subdivision 50-B of the Income Tax Assessment Act 1997.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Receivables		
Trade receivables and other receivables are recorded at amounts due less any allowance for doubtful debts.		
Revenue Recognition		
Donations are recognised as revenue when they are received.		
2 CASH & CASH EQUIVALENTS		
BANK ACCOUNTS		
MMTL-Cheque	32,657	2,832
MMTL-Gift Fund	74	(19)
MMTL-Savings	16,950	133,235
Money Mob Credit Card	(5,253)	(1,828)
Term Deposit	253,490	250,000
TOTAL CASH & CASH EQUIVALENTS	297,918	384,220
3 CURRENT RECEIVABLES		
Accounts Receivable	39,016	6,667
Accrued Income	-	6,381
Electronic Clearing	(188)	(326)
GST	7,986	12,020
TOTAL RECEIVABLES	46,814	24,742
4 PROPERTY PLANT AND EQUIPMENT		
Plant and Equipment at Cost	33,417	22,828
Accumulated depreciation of plant and equipment	(17,148)	(7,806)
TOTAL PROPERTY PLANT AND EQUIPMENT	16,269	15,022
5 CREDITORS AND ACCRUALS		
Accounts Payable	53,890	53,080
PAYG Withholding Payable	8,652	8,428
Superannuation Payable	18,648	24,295
Unpaid Expense Claims	-	250
Accruals	30,428	29,531
GST	-	-
Wages Payable	-	107
TOTAL PAYABLES	111,618	115,691

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
6 PROVISIONS		
Annual Leave Provision	48,203	45,324
Long Service Leave Provision	32,988	16,136
Time in Lieu Provision	1,762	-
TOTAL PROVISIONS	82,953	61,460
7 NOTES TO THE CASH FLOW STATEMENT		
(a) Reconciliation of Cash		
For the purposes of the Statement of Cash Flows, cash includes cash in banks, and deposits at call, net of outstanding bank accounts		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:		
Reconciliation of profit for the year to net Cash Flows from operating activities		
Comprehensive Income	27,170	55,083
Interest Received	(7,227)	(836)
Depreciation	9,342	6,797
Loss on sale of assets		
(Increase) decrease in debtors and prepayments	(48,480)	(26,113)
Increase (decrease) in creditors and borrowings	17,421	66,097
Increase (decrease) grants in advance & unexpended	(81,166)	84,992
Increase (decrease) in provisions	(82,940)	186,020
8 COMMITMENTS		
The company has no long term obligations.		
9 REMUNERATION OF AUDITORS		
Remuneration received or due and receivable by Deloitte Touche Tohmatsu, the auditor of the company for:		
Audit of the financial statements	4,100	3,800
Audit of separate grant acquittal statements	800	800
	4,900	4,600

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$

10 FINANCING ARRANGEMENTS

The company has no financing arrangements in place.

11 RELATED PARTY TRANSACTIONS

During the course of the financial year MoneyMob Talkabout Ltd has entered into commercial arrangements with Matrix On Board Training Pty Ltd.

Nerida Nettlebeck, a director of MoneyMob Talkabout Ltd, is also the managing director of Matrix on Board Training Pty Ltd.

All the transactions between MoneyMob Talkabout Ltd and Matrix on Board Training Pty Ltd were normal arm's length transactions.

During the course of the financial year MoneyMob Talkabout Ltd has entered into commercial arrangements with Platform One Digital Services Pty Ltd.

Nerida Nettlebeck, a director of MoneyMob Talkabout Ltd, is also the Director - Business Development of Platform One Digital Services Pty Ltd.

All the transactions between MoneyMob Talkabout Ltd and Platform One Digital Services Pty Ltd were normal arm's length transactions.

**DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2019**


As detailed in Note 1 to the financial statements, the company is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

The directors declare that:


- The attached financial statements and notes thereto comply with Accounting Standards to the extent described in note 1;
- The attached financial statements and notes thereto give a true and fair view of the financial position and performance of the company;
- In the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001; and
- In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the Directors


Director

10/10/2019
Date


Director

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
Revenue		
Service Fees	127,625	127,856
Grant Funding	1,011,576	1,067,090
Interest	7,227	836
Other revenue	24,067	12,865
	<u>1,170,495</u>	<u>1,208,647</u>
Cost of Sales		
Contractors	57,968	37,861
S&W Recruitment Expenses	3,017	12,120
S&W Superannuation	58,589	56,371
S&W Workers Compensation	10,342	6,654
Salaries & Wages	629,977	596,207
Staff Allowance	35,659	32,906
Staff Housing	12,433	8,158
Staff Training & Support	11,144	26,607
	<u>819,129</u>	<u>776,884</u>
Gross Surplus	<u>351,366</u>	<u>431,763</u>
Expenditure		
Bank Fees	1,134	992
Rental and lease payments	35,626	34,819
Transfer to Leave Provision	21,493	25,757
Telephone and Internet	24,208	15,602
Travel and accommodation - staff	51,375	40,079
Depreciation	9,342	6,797
Accounting, Auditing & Bookkeeping	33,996	38,573
Board/Governance Expenses	10,021	2,255
Cleaning	2,074	-
Client Expenses	434	27,114
Computer Software Subscriptions and Licenses	7,352	3,128
Employment Support and Supervision	7,186	2,291
Fees and Permits	1,298	645
Fringe Benefits Tax Payments	-	1,231
Insurance	6,982	12,924
Meeting Expenses	303	-
Membership Fees	605	355
MV Fuel	16,142	16,807
MV Hire or Lease Payments	57,270	57,153
MV Insurance	3,360	1,156
MV Parking, Tolls, Other	1,355	1,143
MV Registration	601	1,717
MV Repairs & Maintenance	15,455	24,924
Office Expenses	3,261	6,194
Postage Freight & Courier	377	372
Printing & Stationery	7,800	3,148
R&M Office & equip	3,506	1,156
Unexpended Grants	-	50,211
Utilities	1,611	137
Volunteer Costs	29	-
	<u>324,196</u>	<u>376,680</u>
Surplus (Deficit) for the year	<u>27,170</u>	<u>55,083</u>

How you can help

Donate

Make a donation



Volunteer

Share your time
and skills to
make a difference
in your community



Make a bequest

You can leave a
lasting gift by
including a bequest
in your will





Contact Us

MoneyMob Talkabout

16 & 17/63 Todd Mall,
Alice Springs N.T. 0870

PO Box 3866, Alice Springs N.T. 0871

Phone: (08) 8953 2410

Email: admin@moneymob.org.au

www.moneymob.org.au