

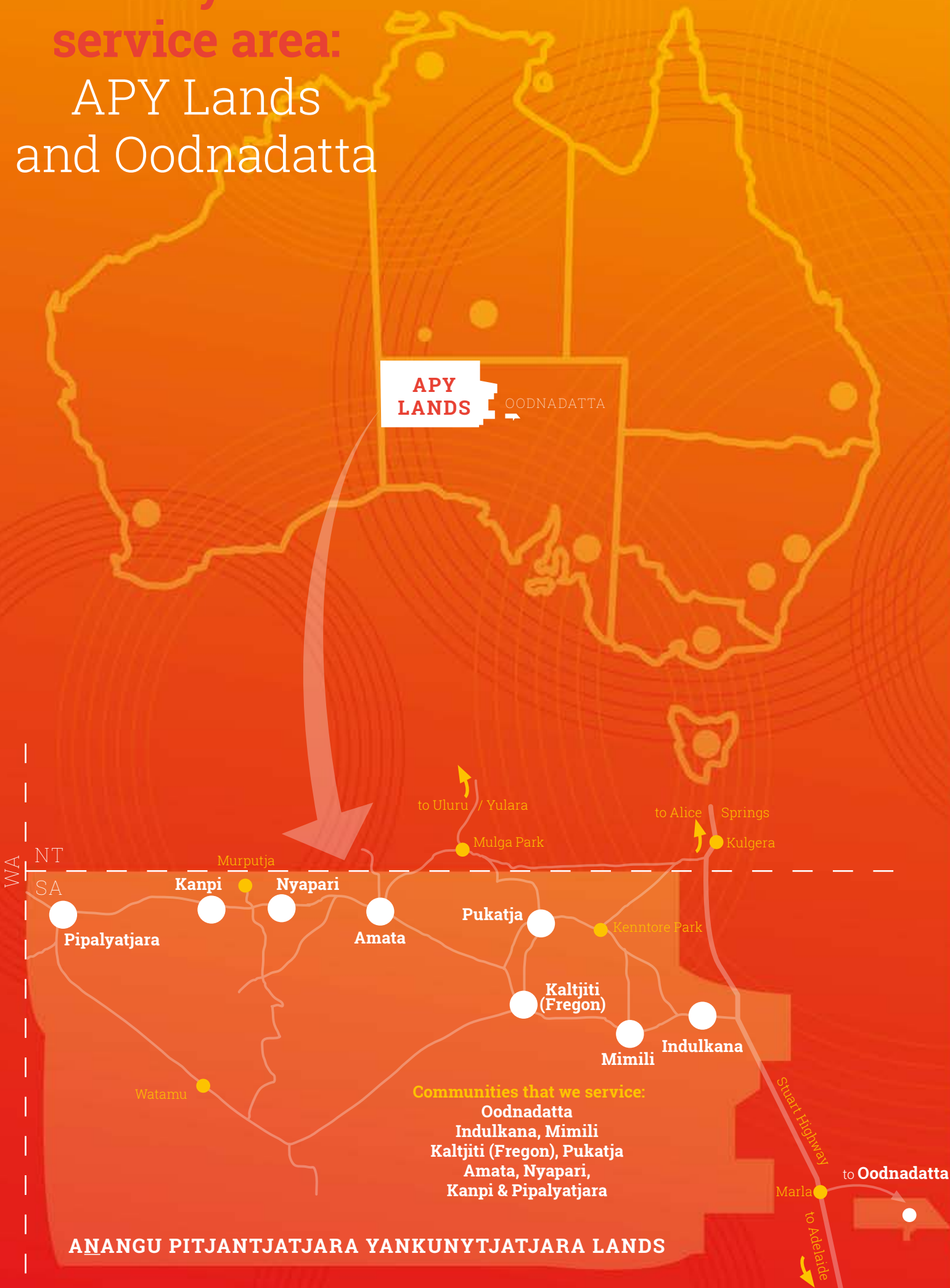


MoneyMob Talkabout

# **ANNUAL REPORT**

## **2017 – 2018**

# MoneyMob service area: APY Lands and Oodnadatta



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## ACKNOWLEDGMENT

MoneyMob Talkabout acknowledges the Aboriginal and Torres Strait Islander peoples of this nation. We acknowledge the traditional custodians of the lands on which our organisation is located and where we conduct our business; the Arrernte and Anangu people. We pay our respects to their ancestors and elders; past, present and emerging. MoneyMob Talkabout is committed to honouring Australian Aboriginal and Torres Strait Islander peoples’ unique cultural and spiritual relationships to the land, waters and seas and their rich contribution to society.



# Highlights and Achievements

In the 2017-2018 financial year,  
MoneyMob delivered

719

financial  
capability  
sessions

525

NILS  
sessions

1845

financial  
counselling  
sessions

30

community  
education sessions  
on payday loans,  
mobile phone bills  
and contracts,  
attended by 67 people

# Achievements

Set up payment arrangements  
in relation to over

\$198k

worth of debt

We achieved

more than

\$15k

plus  
in debt waivers

more than

\$29k

in debt  
reductions



## CHAIRPERSON'S REPORT

It's always a pleasure to write this report on behalf of the Board of MoneyMob Talkabout Ltd. (MoneyMob).

In only the second year of its existence as a not-for-profit organisation, the MoneyMob Board has welcomed new director Sandra Marty, and continued to strengthen its governance and oversight of the organisation. The treasurer with the Managing Director and the Corporate Services Manager have in place a diligent financial projection and review system that ensures our spending is directed to achieving the purposes of the organisation. We have met all the requirements of our auditors and the expectations of our funders in relation to financial management and contract obligations.

There were a number of highlights this year that can be attributed to the tenacity, resilience and commitment of the MoneyMob staff, Board and most importantly, our clients. MoneyMob secured new sources of funding from the Department of Premier and Cabinet - Aboriginal Affairs and Reconciliation in South Australia, and from the Australian Securities and Investments Commission. These supported the employment of new staff and projects directed at improving the financial wellbeing of people on the APY Lands.

MoneyMob has had the privilege of working with many staff both locally within the APY Lands and those who travel from Alice Springs. All of the staff show an unwavering sense of commitment to supporting Anangu in their pursuit of financial wellbeing; from prevention work that seeks to educate people about the best way to manage their money and purchase goods to our social justice work where we pursue unconscionable vendors.

On behalf of the Board, I would like to thank the Managing Director, Carolyn Cartwright, the Corporate Services Manager and the MoneyMob Staff for their ongoing commitment and enormous contribution to the lives of Anangu.

My personal thanks also goes to the Board of Directors who, as a collective and as individuals, take their role very seriously, offer their time, wisdom and support freely and without question.

It is the people of the APY Lands that remind us of the importance of respecting every individual person we deal with, valuing their history and knowledge and understanding their journey and aspirations. We thank them too for using our service and sharing their lives with us.

I wish you all the best for the next year and look forward to your continued support.

Sincerely,  
**Nerida Nettelbeck**  
Chairperson

## MANAGING DIRECTOR'S REPORT

I'm delighted to present MoneyMob's second annual report as an independent, not-for-profit agency. You'll see from our highlights and achievements that, for a small organisation, MoneyMob gets a lot done and we are making a real difference in people's lives. As a peer said to me this year, "I don't know how you do so much with what you have." It was a lovely compliment, and it reflects the committed work of our staff who have a lot to be proud of. I thank them sincerely for their dedication and ethics. But there's still plenty to do! Be assured there's always room for improvement and we won't be resting on our laurels.

It is now seven years since our service was established in the APY Lands, and each year we work with Anangu deepens our knowledge of people and culture. It also reminds us how much we have to learn! We are privileged by the trust Anangu place in us, to walk alongside them in their daily journey and struggles. We share their dismay at the systems which fail to take into account the needs of remote people and detract from their wellbeing. We are inspired to persevere by their resilience and resistance.

2017 was the year in which both State and Federal Governments finally took action to address the corrosive issues at Mintabie, in the wake of the Federal Court's decision that found Nobby's Store had been engaging in unconscionable conduct through their longstanding practice of book up. MoneyMob staff and others have witnessed for years the deleterious impacts on Anangu financial wellbeing resulting from the behaviour of certain Mintabie traders. We have seen bank statements with many thousands of dollars withdrawn from accounts, and watched clients in a panic trying to access funds before they were all withdrawn at Mintabie. We remain resolute in our belief that the conduct is unconscionable, and has little to do with Anangu exercising "choice". MoneyMob advocated strongly for both levels of government to develop a plan in readiness for any consequences that might arise from the closure of Mintabie - particularly the need to look at ways for Anangu to obtain affordable, reliable vehicles from reputable sources. Along with the collaboration and effort of many agencies, we are proud to have been involved in this dialogue.

The Royal Commission into Financial Services announced in late 2017 is a reminder of the importance of pushing for financial institutions to do the right thing and to have strong protections and regulation in place for consumers/customers of financial services. This is especially so for Aboriginal people, many of whom have quite a recent relationship with the market economy.

Finally, thank you to my fellow Board members. Your knowledge and support in guiding MoneyMob and myself is invaluable.

I hope you enjoy reading this annual report, that it provides you with more insight into the work we do and why it's important.

Sincerely,  
**Carolyn Cartwright**  
Managing Director



# Corporate Services Manager



Corporate Services comprises a broad range of functions to support the smooth, effective operations of the organisation. This year we once again made great strides in improving our organisational infrastructure which support and resource our front line staff to deliver great services.

We are building on the work of previous years and continue to focus on enhancing our governance, policies and ICT to meet our strategic goals and stay ahead of developing technologies.

## KEY HIGHLIGHTS FOR THE YEAR

### Governance

#### Pitjantjatjara - Tjungungku wiru tjuta wangkara kulira palyara kanyinytjaku

Effective governance is essential to meet our legislative and regulatory compliance obligations, as well as to instil public confidence in the organisation. Further to this, our focus has been on establishing a best practice governance framework for a young not for profit organisation. Our Board, generously volunteer their time and skills to guide the governance, strategic, ethical and cultural foundations of our organisation. Our staff have been engaged in the review of policies, specifically our leave policies which were benchmarked against other relevant regional organisations. We refined the definitions and provisions of leave particularly that of cultural leave.

In January 2018, the board held a workshop to review and affirm the mission and vision of the organisation and direction for the year. This work will be ongoing. Important new areas of focus have been in relation to making sure the organisation is child safe and has policies and procedures to support this.

### Information, Communication & Technology

We upgraded our client database in August 2017, which has provided immediate benefits in the form of ability to capture more detailed information about service delivery including data which will start to help us evaluate our programs. An added bonus is that it is fully compatible with funding body reporting requirements.

We also commenced establishment of a customisable online portal which will be used for staff inductions and training. We will be able to add language translations to ensure that our Anangu staff have the best opportunity to fully understand organisational policies and processes.

### Human Resources

In this year, we have again been blessed with a highly motivated, professional and capable team. New additions during 2017-18 were;

- No Interest Loans Scheme Officer - commencing in October 2017
- Community Engagement Officer, Loans & Phone Project - commencing in November 2017
- Community Services Manager - commencing in May 2018

We have continued to trial different approaches to Anangu employment to improve recruitment, retention and reliability of local staff. This remains a challenge, both on an organisational and regional level; during the course of this financial year we employed 14 Anangu in administration support roles, with the longest continuous employment duration being 9 months. Pleasingly we note there are many young Anangu who display the skills needed for this type of work.

In 2017 – 2018  
we employed  
36 employees

Male  
14%

Female  
86%

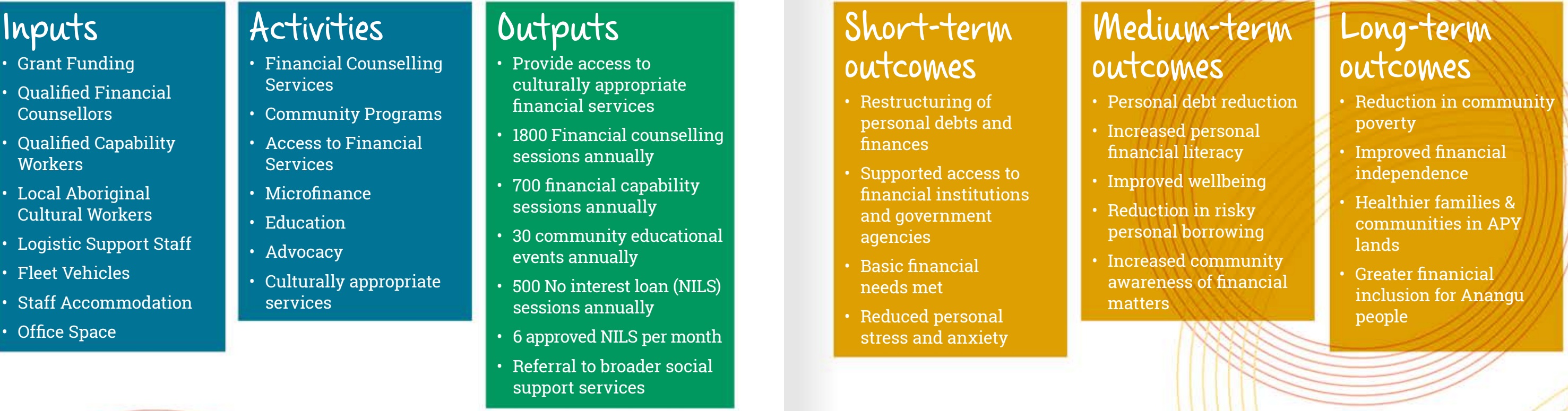
Aboriginal or  
Torres Strait Islander  
61%

All these fantastic achievement reflects the hard work of the organisation over the past three years in maintaining and improving existing systems, while implementing new processes and service delivery practices.



# OUR PROGRAM LOGIC

The logic model below tells the story of MoneyMob Talkabout’s work, the outcomes and impacts we are achieving and hope to achieve. This model makes clear not only what we do, but how we think change will happen over time. It allows us and the people we work with to have a conversation about MoneyMob’s work; it also guides us in how to test whether our theories about change are supported by evidence.



## Assumptions

The organisation is adequately resourced to deliver activities

Outcomes are based on the premise that educating and resourcing participants has an impact on behaviour

Outcomes are based on the premise that individuals are motivated and have the capacity to change

The model is consistent with current state and federal policy directions

## Impact

We contribute to the empowerment of Aboriginal people and communities in developing financial resilience and self determination of their own financial outcomes.



# Financial Counselling and Capability

MoneyMob Talkabout's financial counselling and capability work is funded by the Department of Social Services (federal) and the Department of Communities and Social Inclusion South Australia (Now Department of Human Services SA). The objective of this program is to improve Anangu skills and knowledge about money, and help them to achieve financial resilience. During 2017 the funding we received enabled us to employ two financial counsellors: Dave Porter who is based permanently in Ernabella and also services Fregon, and Annique Jones who spent two weeks per month covering all other APY Lands communities on an outreach basis, providing a predictable, reliable visit schedule for community members.

A reasonable caseload for a full-time financial counsellor working remote is around 30 people. Our financial counsellors frequently end up with caseloads of double this number, responding to the ebb and flow of community demand and working as best they can without receptionists or fixed appointments. This is testament to their commitment to responding to Anangu need, and reducing as much as possible the stresses of financial difficulty. There is never enough of MoneyMob to go around, and we are always being asked "when will MoneyMob be back again?" We are thankful to the other service providers with whom we have collaborative relationships, that enable us to achieve positive results for Anangu.

Strong demand continues for assistance relating to super, bills, debts and fines, banking and finance matters, tax and Centrelink. The Super Big Day Out on the APY Lands, run in conjunction with ASIC

and First Nations Foundation, was hugely popular. It attracted over 500 Anangu across 5 communities to come and talk to representatives of super funds about their superannuation. Our relationship with the community was a key factor in the success of this exercise. The Super Big Day Out enabled many Anangu to update their details, consolidate accounts, find lost super and more. Ultimately, Anangu were just happy to be able to speak to someone from a superannuation fund face to face about their superannuation. One community member in Mimili described it as the best thing to ever happen in the community - a big call!

Very high levels of personal debt and low incomes continue to blight Anangu. These factors are major obstacles to Anangu achieving financial resilience, and it goes without saying a challenge for the financial counselling and capability program. Research shows that scarcity has a big impact on people's ability to make good decisions and plan for the future. It narrows their focus so that it is hard for them to think beyond the immediate present. The 2016 census showed that most Anangu in the APY Lands 15 years or older earn between \$295 and \$499 a week. The prevalence of low incomes is a major determinant of poor economic, social and health outcomes for Anangu. This needs to start being given the same priority for attention that other social determinants of health like employment and education are given, if inequality for Anangu is to be reduced.

Fine indebtedness contributes significantly to this picture. In the 2017-2018 financial year we recorded over \$290k of fine penalties payable by Anangu. All levels of government and the private sector need to

rethink their systems to ensure they are not simply compounding the economic disparity between Anangu and the rest of the population. More creative thought and collaboration with Anangu is needed, to find ways to address recurrent issues, beyond financially penalising people.

In a similar vein, the increasing demand from clients wanting to access super on hardship grounds points to the inadequacy of incomes. In 2017-2018 we saw at least 55 clients inquiring about accessing their super on hardship grounds. This utilized more than 76 hours worth of service time. Word of mouth has spread that some super

funds do not require evidence of hardship other than a Centrelink letter stating a person has been unemployed for more than 26 weeks. Super is being accessed and used as a way to supplement inadequate incomes and mitigate financial exclusion for Anangu. It is often spent on short-term consumer purchases (cars, shopping) and is not meeting its goal either to address financial hardship or be a source of retirement savings. MoneyMob is tasked with assisting Anangu to develop financial resilience. We see use of super in this way as problematic, and are lobbying the peak financial counselling and superannuation bodies to look further at this issue.

## Quote from Dave

"I've worked for MoneyMob since the beginning of 2015. My job gives me an opportunity to interact with some amazing people on beautiful country, and work with them to become financially independent. I see some of the key issues arising from the fact that Anangu are still developing an understanding of finance and their own financial position - especially how financial systems relate to Anangu family obligations. My work as a financial counsellor sees me regularly helping people with telco bills and payday loans - even bankruptcy - amongst other things. People have really high levels of debt, accumulated over many years. This is slow to change."





## COMMUNITY OFFICES

MoneyMob operates two permanent offices on the APY Lands in Pukatja and Kanpi communities. These offices consistently provide important access to critical financial services such as banking and Centrelink so that Anangu can meet their basic living needs.

The offices also provide support to MoneyMob Financial Counsellors, NILS officers, other visiting agencies and service providers such as Centrelink Remote Servicing teams and On The Right Track during their outreach visits.

Community Office and Centrelink Agent staff assist Anangu with a range of things including

- setting up and teaching Anangu how to use My Gov Banking services
- helping community members read and understand letters
- Housing repairs
- Funeral assistance

What the staff are most proud of

- clients trusting them to talk about their money business
- seeing people learn how to use technology
- people helping themselves on computer to do their own business

## NO INTEREST LOANS SCHEME (NILS) STAFF

Planning a trip to the APY Lands is hard but when we actually get to travel through the lands and spend time in each community, we have a lot of fun and enjoy our time spent on the lands. In our trips we travel to:

- Oodnadatta
- Indulkana
- Mimili
- Kaltjiti (Fregon)
- Pukatja
- Amata
- Nyapari
- Kanpi
- Pipalyatjara



We try to devote as much time in each community as possible to help out Anangu with their finances. We usually spend 4 days in each community, and go out for two weeks at a time. Each community is unique and has its own challenges but yet face similar issues ranging from debts and low financial literacy, vulnerable to predatory lenders and limited access to consumer items.

NILS loans were developed by the Good Shepherd Sisters in Melbourne in 1981 to help low income people and welfare recipients purchase essential household goods. Bringing the NILS Loans Program into the APY Lands has been helpful in dealing with these issues, providing loans with no interest to purchase things Anangu need, so they don't have to go to a company that will put them in financial hardship to purchase the same goods. We can also refer people to safe loan providers who can help them with bigger loans - for example to buy a car. This is called a Step Up loan.

One great story is about a lady who needed a washing machine to wash clothes for herself and her grandchildren. She wanted her grandkids to have clean clothes and when her loan came through, she was really happy that she could finally do this for them.

From October 2017 to the end of June 2018, the NILS program saw 150 clients and did 545 sessions. 39 clients were approved for NILS Loans, and 29 were not eligible. The number of clients we saw, compared to the number that were approved or rejected for loans, shows that going through a formal loan assessment process is new and challenging for Anangu. The need to get paperwork for the loan application means that some people struggle or don't come back. This is particularly difficult for people trying to get access to bank statements, because of the shortage of facilities on the APY Lands.



## Funders & Partners

subcontracted by Matrix On Board Training to delivery the Money Support Hubs funded by the Department of Social Services

**matrix**



**ASIC**  
Australian Securities & Investments Commission



**Government of South Australia**  
Department of the Premier and Cabinet



**Government of South Australia**  
Department of Human Services



**Good Shepherd Microfinance**



**REGIONAL ANANGU SERVICES**  
ABORIGINAL CORPORATION

Partnership in the delivery of the Community Administration Support Officer (CASO) roles



# Loans and Phones Project

ASIC funded MoneyMob Talkabout to undertake The “Loans and Phones” project through community benefit funds received by a company which had breached the credit laws. The project ran for 10 months starting in November 2017. It was intended to increase consumer awareness about payday loan and phone contracts, the contract terminology associated with these and complaint mechanisms consumers could use if they had a problem. The project aimed to provide people with basic tools to understand debt and contract affordability and where they could get assistance for financial difficulties. An important aim of the project was to identify and train Anangu peer educators and/or community champions who could act as a source of information and knowledge for others about entering into these types of purchases.

The project was very successful, and showed us the value of focussing intensively on one or two areas of financial capability. By the conclusion of this project, MoneyMob had delivered sixty-four information sessions in seven communities across the APY Lands. Our project officer trained six community champions with project related information. She also discovered an alarmingly high level of mobile phone debt, amassed largely before there was mobile coverage in most APY Communities.

The levels of mobile phone debt uncovered during the project (more than \$126K and growing at the end of the 2017-2018 financial year) as well as the patterns that emerged about the acquisition of these, were cause for concern. What we found led us to make a submission to the review of the Telecommunications Consumer Protection Code. Our submission called for better training for telco staff in relation to the needs of Aboriginal clients and the law about unconscionable conduct/sales, simplification of bills, prominent advertising of Indigenous helplines and proper affordability assessments when consumers are buying post-paid products.

Our financial counsellors have taken on the challenge of advocating for the more than 20 clients with large debts unearthed by our project officer. The largest individual debt was more than \$17,000 for a client who had been sold three phones, a tablet, two spare SIM cards and accessories - a package totalling almost \$20,000. We also contacted other remote financial counselling agencies, to ask if they were seeing the same problems (they were) and established an inter-agency forum to discuss the issues.

**You can find some of the resources produced by the project on our website at [www.moneymob.org.au](http://www.moneymob.org.au)**



## TREASURER'S REPORT

I am pleased to present the Special Purpose Financial Statements for the financial year ended 2018 and the accompanying auditors report for MoneyMob Talkabout Ltd.

It is pleasing to note that the audit report is unqualified and that the company is in a financially sound and stable position after only three years of independent operation. This has been brought about by a strong focus on income diversification with controlled expenditure that focuses mainly on the remuneration of talented people to undertake the service delivery.

Whilst the Balance Sheet reflects tight financial management that is needed to manage the organisations funding it shows improvement in the current ratio from 0.97 in 2017 to 1.13 in 2018 providing confidence that the organisation strengthening each year.

It will be important for MoneyMob Talkabout to continue to maintain its good financial management into the coming years.

Sincerely,  
**Peter Riley**  
Treasurer

## MONEY MOB TALKABOUT LIMITED

(Limited by Guarantee)

### SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Money Mob Talkabout Limited

INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

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## MONEY MOB TALKABOUT LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018

The directors submit herewith the annual financial statements for the financial year.

#### **Short and long term objectives**

The objective for the current reporting period was to sustainably deliver contracted services for the benefit of relevant Anangu communities whilst expanding program reach as resources and capability permits.

The longer term objective is to recruit and support Anangu leadership to become board directors of Money Mob Talkabout Ltd.

The focus of Money Mob Talkabout Ltd's activities is to provide appropriately tailored financial literacy oriented services/resources and advocacy to alleviate distress, frustration, and helplessness derived from poverty and limited knowledge about financial dealings.

#### **Principal activities**

The provision of financial counselling, capability and resilience programs.

#### **Directors**

The names of the directors of the company during or since the end of the financial year are:


Name	Date appointed/resigned	Meetings Attended
Nerida Nettelbeck	Appointed 5 October 2015 to current	5
Carolyn Cartwright	Appointed 6 October 2015 to current	5
Peter Riley	Appointed 11 October 2015 to current	5
Karen Field	Appointed 7 March 2016 to current	4
Neil McPhie	Appointed 7 March 2016 to 22 October 2017	1
Sandra Marty	Appointed 24 May 2018 to current	0

#### **Winding Up**

The total amount that members of the company are liable to contribute if the company is wound up is \$1.00 each.

Signed in accordance with a resolution of the directors.

On behalf of the Directors

  
.....  
Director

Alice Springs, 20/9/2018

# Deloitte.

Deloitte Touche Tohmatsu  
A.C.N. 74 490 121 060

9 Parsons Street  
Alice Springs NT 0870  
PO Box 1796  
Alice Springs NT 0871 Australia

Tel: +61 (0) 8 8950 7000  
Fax: +61 (0) 8 8950 7001  
www.deloitte.com.au

The Directors  
Money Mob Talkabout Limited  
P O Box 3866  
ALICE SPRINGS  
0871

Dear Board Members

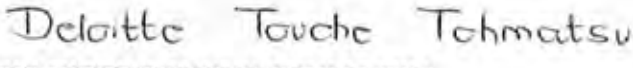
#### **Money Mob Talkabout Ltd**

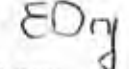
In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Money Mob Talkabout Ltd.

As lead audit partner for the audit of the financial statements of Money Mob Talkabout Ltd for the financial year ended 30 June 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

  
DELOITTE TOUCHE TOHMATSU

  
E Dry  
Partner  
Chartered Accountants

Alice Springs, 27/09/2018.



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MONEY MOB TALKABOUT LTD

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report, being a special purpose financial report, of Money Mob Talkabout Ltd (the "Company") which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 7 to 15.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in note 1 and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MONEY MOB TALKABOUT LTD (continued)

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the Members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion.





**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF MONEY MOB TALKABOUT LTD (continued)**

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu  
DELOITTE TOUCHE TOHMATSU

EDry  
E Dry  
Partner  
Chartered Accountants

Alice Springs, 27 / 09 / 2018.

Money Mob Talkabout Limited

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Revenue from ordinary activities		1,076,181	814,628
Interest Income		836	662
Other Income		3,774	14,874
Service Fees		127,856	98,667
Total		132,466	114,203
Depreciation and Amortisation		(6,797)	(1,009)
Other Expenses		(449,658)	(422,394)
Employee Expenses		(697,109)	(481,915)
Surplus (Deficit) from ordinary activities		55,083	23,513
Total comprehensive income for the year		55,083	23,513

Notes to the financial statements are included on the attached pages.



Money Mob Talkabout Limited

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018

	Note	2018 \$	2017
<b>CURRENT ASSETS</b>			
Cash assets	2	384,220	201,875
Receivables	3	24,742	9,341
Prepayments		20,422	9,711
<b>TOTAL CURRENT ASSETS</b>		<u>429,384</u>	<u>220,927</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	4	15,022	17,307
<b>TOTAL NON-CURRENT ASSETS</b>		<u>15,022</u>	<u>17,307</u>
<b>TOTAL ASSETS</b>		<u>444,406</u>	<u>238,234</u>
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	5	115,691	75,351
Employee Provisions	6	61,460	35,703
Unearned / Unspent Grant Funds		200,211	115,219
<b>TOTAL CURRENT LIABILITIES</b>		<u>377,362</u>	<u>226,273</u>
<b>TOTAL LIABILITIES</b>		<u>377,362</u>	<u>226,273</u>
<b>NET ASSETS</b>		<u>67,044</u>	<u>11,961</u>
<b>EQUITY</b>			
Retained surplus		67,044	11,961
<b>TOTAL EQUITY</b>		<u>67,044</u>	<u>11,961</u>

Notes to the financial statements are included on the attached pages.

Money Mob Talkabout Limited

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018

	Accumulated funds \$	Total \$
Balance at 1 July 2016	(11,552)	(11,552)
Total comprehensive income for the year	<u>23,513</u>	<u>23,513</u>
Balance at 30 June 2017	11,961	11,961
Total comprehensive income for the year	<u>55,083</u>	<u>55,083</u>
Balance at 30 June 2018	<u>67,044</u>	<u>67,044</u>

Notes to the financial statements are included on the attached pages.



Money Mob Talkabout Limited

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

		2018 \$ Inflows (Outflows)	2017 \$ Inflows (Outflows)
	Note		
<b>Cash flows from operating activities</b>			
Receipts from grants and income received		1,258,791	1,030,579
Receipts from customers		140,700	101,223
Payments to suppliers and employees		(1,213,471)	(933,953)
Finance cost		-	(1,125)
	7	<u>186,020</u>	<u>196,724</u>
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment		(4,511)	(10,015)
Other Cash items from investing activities		836	-
Net cash used by investing activities		<u>(3,675)</u>	<u>(10,015)</u>
<b>Cash flows from financing activities</b>			
Other activities		-	-
Total Cash flows from financing activities		<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash held</b>		182,345	186,709
<b>Cash at the beginning of the financial year</b>		201,875	15,166
<b>Cash at the end of the financial year</b>	2	<u><u>384,220</u></u>	<u><u>201,875</u></u>

Money Mob Talkabout Limited

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
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**GENERAL INFORMATION**

The organisation is a company limited by guarantee, incorporated and operating in Australia.

The organisation's registered office and principal place of business is:  
16/63 Todd Street  
Alice Springs  
NT 0870

The financial statements were authorised for issue on the date of signature of the directors report.

**1 SUMMARY OF ACCOUNTING POLICIES**  
**Financial Reporting Framework**

The company is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

The financial report has been prepared on the basis of historical cost and except where stated, does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The financial report has been prepared in accordance with the Corporations Act 2001, and the basis of accounting specified by all Accounting Standards and the disclosure requirements of Accounting Standard AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements' and AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors'.

**Significant Accounting Policies**

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

**Adoption of New and Revised Accounting Standards**

All new and revised Standards and Interpretations have been adopted in the current period. Their adoption has not had any significant impact on the amounts reported in these financial statements and is



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
<b>Standards and Interpretations in issue not yet adopted</b>		
At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective. These standard are not expected to result in any changes in recognition or measurement.		
	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
<b>Standard/Interpretation</b>		
IFRS 9 Financial Instruments	1 January 2017	30 June 2018
IFRS 15 Revenue from Contracts with Customers (and related clarifications)	1 January 2018	30 June 2019
IFRS 16 Leases	1 January 2019	30 June 2020
AASB 1058 Income of Not-For-Profit Entities	1 January 2019	30 June 2020
<b>Accounts Payable</b>		
Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.		
<b>Economic dependency</b>		
The company's principal income is derived from commercial contracts to deliver specific services to members of Anangu communities. It has DGR status and is capable of receiving tax-deductible donations. Currently, the dollar value of such donations is insignificant.		
<b>Goods and Services Tax (GST)</b>		
Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Operating receipts and payments in the statement of cash flows are stated inclusive of GST.		
<b>Income Tax</b>		
The company has received endorsement as an income tax exempt charitable institution under subdivision 50-B of the Income Tax Assessment Act 1997.		
<b>Receivables</b>		
Trade receivables and other receivables are recorded at amounts due less any allowance for doubtful debts.		
<b>Revenue Recognition</b>		
Donations are recognised as revenue when they are received.		

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
<b>2 CASH &amp; CASH EQUIVALENTS</b>		
BANK ACCOUNTS		
MMT-NILS	-	-
MMTL-Cheque	2,832	10,081
MMTL-Gift Fund	(19)	245
MMTL-Savings	133,235	197,878
Money Mob Credit Card	(1,828)	(6,329)
Term Deposit	250,000	-
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>384,220</b>	<b>201,875</b>
<b>3 CURRENT RECEIVABLES</b>		
Accounts Receivable	6,667	9,341
Accrued Income	6,381	-
Electronic Clearing	(326)	-
GST	12,020	-
<b>TOTAL RECEIVABLES</b>	<b>24,742</b>	<b>9,341</b>
<b>4 PROPERTY PLANT AND EQUIPMENT</b>		
Plant and Equipment at Cost	22,828	18,316
Accumulated depreciation of plant and equipment	(7,806)	(1,009)
<b>TOTAL PROPERTY PLANT AND EQUIPMENT</b>	<b>15,022</b>	<b>17,307</b>
<b>5 CREDITORS AND ACCRUALS</b>		
Accounts Payable	53,080	48,249
PAYG Withholding Payable	8,428	5,847
Superannuation Payable	24,295	-
Unpaid Expense Claims	250	-
Accruals	29,531	15,813
GST	-	5,442
Wages Payable	107	-
<b>TOTAL PAYABLES</b>	<b>115,691</b>	<b>75,351</b>
<b>6 PROVISIONS</b>		
Annual Leave Provision	45,324	35,703
Long Service Leave Provision	16,136	-
<b>TOTAL PROVISIONS</b>	<b>61,460</b>	<b>35,703</b>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
<b>7 NOTES TO THE CASH FLOW STATEMENT</b>		
<b>(a) Reconciliation of Cash</b>		
For the purposes of the Statement of Cash Flows, cash includes cash in banks, and deposits at call, net of outstanding bank accounts		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:		
Reconciliation of profit for the year to net Cash Flows from operating activities		
Comprehensive Income	55,083	23,132
Interest Received	(836)	(662)
Depreciation	6,797	1,009
Loss on sale of assets	-	-
(Increase) decrease in debtors and prepayments	(26,113)	32,266
Increase (decrease) in creditors and borrowings	66,097	25,785
Increase (decrease) grants in advance & unexpended	84,992	115,219
Increase (decrease) in provisions	-	(25)
	<u>186,020</u>	<u>196,724</u>
<b>8 COMMITMENTS</b>		
The company has no long term obligations.		
<b>9 REMUNERATION OF AUDITORS</b>		
Remuneration received or due and receivable, by the auditor of the company for:		
Audit of the financial statements - Deloitte Touche Tohmatsu	3,800	4,250
Audit of separate grant funding FY18, per funding agreement	800	-
	<u>4,600</u>	<u>4,250</u>
<b>10 FINANCING ARRANGEMENTS</b>		
The company has no financing arrangements in place.		

**DIRECTORS' DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2018**

As detailed in Note 1 to the financial statements, the company is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

The directors declare that:

- The attached financial statements and notes thereto comply with Accounting Standards to the extent described in note 1;
- The attached financial statements and notes thereto give a true and fair view of the financial position and performance of the company;
- In the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001; and
- In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the Directors

  
Director  
20/9/2018  
Date

  
Director



**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
<b>Revenue</b>		
Service Fees	127,856	98,667
Government grants	1,067,090	814,128
Interest	836	662
Other revenue	12,865	15,374
	<u>1,208,647</u>	<u>928,831</u>
<b>Cost of Sales</b>		
Contractors	37,861	16,322
S&W Recruitment Expenses	12,120	1,901
S&W Superannuation	56,371	40,538
S&W Workers Compensation	6,654	2,862
Salaries & Wages	596,207	436,615
Staff Allowance	32,906	21,405
Staff Housing	8,158	14,868
Staff Training & Support	26,607	58,875
	<u>776,884</u>	<u>593,386</u>
<b>Gross Surplus</b>	<u>431,763</u>	<u>335,446</u>
<b>Expenditure</b>		
Interest and finance charges	992	1,092
Rental and lease payments	34,819	34,857
Transfer to Leave Provision	25,757	8,564
Telephone and Internet	15,602	17,345
Travel and accommodation - staff	40,079	26,267
Depreciation	6,797	1,009
Accounting, Auditing & Bookkeeping	38,573	21,459
Board/Governance Expenses	2,255	-
Cleaning	-	119
Client Expenses	27,114	111
Computer Software Subscriptions and Licenses	3,128	17,893
Employment Support and Supervision	2,291	-
Fees and Permits	645	-
Fringe Benefits Tax Payments	1,231	-
Insurance	12,924	804
Management Fees	-	59,940
Membership Fees	355	-
MV Fuel	16,807	12,421
MV Hire or Lease Payments	57,153	45,009
MV Insurance	1,156	-
MV Parking, Tolls, Other	1,143	1,892
MV Registration	1,717	706
MV Repairs & Maintenance	24,924	20,365
Office Expenses	6,194	6,628
Postage Freight & Courier	372	718
Printing & Stationery	3,148	2,512
R&M Office & equip	1,156	26,093
Unexpended Grants	50,211	6,128
Utilities	137	-
	<u>376,680</u>	<u>311,932</u>
<b>Surplus (Deficit) for the year</b>	<u>55,083</u>	<u>23,513</u>

# How you can help

## Donate

Make a donation



## Volunteer

Share your time  
and skills to  
make a difference  
in your community



## Make a bequest

You can leave a  
lasting gift by  
including a bequest  
in your will





Contact Us

**MoneyMob Talkabout**

16 & 17/63 Todd Mall,

Alice Springs N.T. 0870

PO Box 3866, Alice Springs N.T. 0871

**Phone: (08) 8953 2410**

**Email: [admin@moneymob.org.au](mailto:admin@moneymob.org.au)**

**[www.moneymob.org.au](http://www.moneymob.org.au)**

# MoneyMob Talkabout Limited

