

Catalogue Activity

DESCRIPTION				
<p>This activity has been developed to assist young people to understand the difference between a need and a want as well as assist students with prioritising money expenditure and budgeting.</p> <p>Students are asked to pick different items out of shopping catalogues up to the value of \$50.00. Students are encouraged to pick a couple of needs as well as wants. Once items have been chosen, students add up the total amounts and calculate their change. Students' choices are then discussed among the group and conversations are encouraged about the difference of needs and wants as well as prioritising money expenditure, saving and budgeting.</p>				
TIME				
15 – 45 minutes				
AGE APPROPRIATENESS				
4-6	6-8	9-11	12-14	15-18
•	•	•	•	•
LEARNING OUTCOMES				
<ul style="list-style-type: none"> • Develops understanding of the difference between a need and a want • Increases financial vocabulary identification / familiarisation of currency • Gain skills in prioritising money expenditure, budgeting, adding and calculating change • Introduces concept of saving • Develops concepts of value and quality 				
INSTRUCTIONS				
<p>The facilitator defines the difference between a need and a want by using examples such as food, paying rent, pay TV and take away, etc. The facilitator writes down examples in columns and encourages the group to come up with more to add to the list.</p> <p>The facilitator then asks young people to work in pairs. The facilitator hands each group two catalogues, a piece of paper and a pen (calculators are optional).</p> <p>Each group is allocated a certain amount to spend e.g. \$50.00.</p> <p>Young people are asked to choose two needs and two wants and write them in separate columns with the amounts. When shopping is completed, participants add up the total and calculate the amount of change they would receive from the amount given.</p> <p>Young people can then discuss as a whole group the items they have chosen. Facilitator encourages conversations about prioritising money expenditure, saving and budgeting.</p>				

RESOURCES
<ul style="list-style-type: none"> • Various catalogues from supermarkets and department stores • Pens and paper • Calculators (optional)
QUALITY ASSESSMENT
<ul style="list-style-type: none"> • Integrates financial and personal planning • Relevant to ACMNA080 and ACMNA106 of the Australian School Curriculum • Suitable for presentation in remote schools • Reflecting daily life on remote community

